

AISTA ARBITRATION RULES, 2018

1. With a view to facilitate cost-effective institutional arbitration, the Managing Committee of the AISTA adopted the **AISTA Arbitration Rules, 2018** on 29th September, 2018. These Rules govern arbitration and conciliation under the AISTA's framework and provide institutional arbitration & conciliation mechanism for resolution of trade disputes.
2. It is an alternative method to resolve trade disputes and avoid delay-prone and expensive litigation. The court route involves prohibitively high Costs due to court fees and lawyers' charges etc. Further the parties have the option of frequent references to Court which leads to delay.
3. On the other hand, when the institutional arbitration and conciliation route is adopted to resolve the trade disputes, the cost is minimal because of the following:
 - Lawyers are not permitted to represent unless both parties want;
 - The references to courts are averted as all conceivable situations provided in the Arbitration Rules; and
 - The arbitration fee is moderate;
4. The AISTA's arbitration platform is specific to sugar and Gur, Khandaari, Molasses, Alcohol, bagasse and related services only.
5. The AISTA Arbitration Rules, 2018 mandates the Managing Committee to maintain a **Panel of Arbitrators**, composed of individuals of high integrity and standing from fields such as business, law, public service, or academia etc. Vide Order No. 1 / 2025 dated 10th July, 2025, the Committee has expanded and revised the panel of AISTA Arbitrators as given below:
 1. Shri G.K. Sood, Agri-expert, New Delhi;
 2. Shri Om Prakash Jha, Advocate Mumbai;
 3. Ms. Priti Ruparel, MD, Shri Dutt India Pvt Ltd, Mumbai;
 4. Shri Mohan Gurnani, Chairman, CAMIT & BSMA, Mumbai
 5. Shri Anup Kumar, MD, Sucden India Pvt Ltd, Gurgaon
 6. Shri Pramod Mane, Senior Trading Manager (Agri), Tata International Ltd., Mumbai
 7. Shri Satyanarayan Patro, Wholetime Director and CCO, Aelea Commodities Ltd, Mumbai

(The contact details are indicated in the Order attached herewith.)

ALL INDIA SUGAR TRADE ASSOCIATION

6. The notified Arbitrators are highly reputed in business circles and they are well versed in trade practices having in-depth knowledge of sugar and allied commodities.
7. It may be noted that the arbitral awards are equivalent to court decree. Unlike orders of court, arbitration awards have finality. The review and setting aside of awards on merits is not permitted though allowed on technical grounds.
8. You are, therefore, advised to take full benefits of the AISTA Arbitration platform and incorporate the recommended arbitration clause No. 3 in your contract as given below:

"Any dispute(s) arising out of or in connection with or in relation to this Contract shall be referred to arbitration before the All India Sugar Trade Association (AISTA) for settlement in accordance with AISTA Arbitration Rules, 2018 as amended from time to time. Such binding Arbitration shall be conducted in accordance with the Indian Arbitration law."

9. A copy each of the AISTA Arbitration Rules, 2018 and Order No. 1 / 2025 dated 10th July, 2025 are enclosed herewith for your information and use.
10. For any other information / clarification, please contact Shri R. P. Bhagria, Chief Executive Officer, AISTA. Email ID: Ceo@aista.co.in Mob No. 9868090541 / 9717790541
