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**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/RISK-007/2016/042

Date : March 10, 2016

Subject : Additional margin in Sugar (SUGARM) Contracts

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Trading and Clearing members are hereby informed that in terms of Bye-laws, Rules and Regulations of the Exchange and as per regulatory approval, Additional Margin of 5% on both the Long side and Short side will be imposed on all running contracts and yet to be launched contract in Sugar (SYMBOL: SUGARM) with effect from beginning of day Friday, March 11, 2016.

Members and their respective clients are requested to note the above.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Hitesh Savla  
Executive Vice President – Exchange Operations

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For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)