
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-009/2017/071
Date : March 31, 2017
Subject : Reduction of Special Cash Margin on Sugar (SUGARM) contracts

Trading and Clearing members are hereby informed that in terms of Bye-law Part B, 5.1 of the Bye-laws, Rules and Regulations of the Exchange, the Special cash margin on Long side will be reduced by 10% on all the running contracts and yet to be launched contracts in Sugar (SUGARM) with effect from beginning of day Monday, April 03, 2017.

Accordingly the Additional and Special margins will be as under

Long Side			Short Side		
Additional Margin	Special Cash Margin	Total Additional and Special Margin	Additional Margin	Special Cash Margin	Total Additional and Special Margin
5%	35%	40%	5%	0%	5%

Members and their respective clients are requested to note the above.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Hitesh Savla
Executive Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com