

---

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-016/2017/128  
Date : June 02, 2017  
Subject : Withdrawal of Special Cash Margin on Sugar (SUGARM) contracts

---

Trading and Clearing members are hereby informed that as per regulatory directive, the special cash margin on long side of all the running contracts and yet to be launched contracts in Sugar (SUGARM) shall be withdrawn from existing 25% to 0% with effect from beginning of day Monday, June 05, 2017.

Accordingly the Additional and Special margins will be as under

Long Side			Short Side		
Additional Margin	Special Cash Margin	Total Margin	Additional Margin	Special Cash Margin	Total Margin
5%	0%	5%	5%	0%	5%

Members and their respective clients are requested to note the above.

For and on behalf of  
**National Commodity & Derivatives Exchange Limited**

Laxmikant Gupta  
Chief Regulatory Officer

---

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)