
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-002/2017/012

Date : January 13, 2017

Subject : Imposition of Special Cash Margin on Sugar (SUGARM) contracts

Trading and Clearing members are hereby informed that in terms of Bye-law Part B, 5.1 of the Bye-laws, Rules and Regulations of the Exchange, Special Cash margin of 20% on long side will be imposed on all the running contracts and yet to be launched contracts in Sugar (SUGARM) with effect from beginning of day Monday, January 16, 2017.

Accordingly the Additional and Special margins will be as under –

Long Side			Short Side		
Additional Margin	Special Cash Margin	Total Additional and Special Margin	Additional Margin	Special Cash Margin	Total Additional and Special Margin
5%	45%	50%	5%	0.00	5%

Members and their respective clients are requested to note the above.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Hitesh Savla
Executive Vice President

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : askus@ncdex.com