
NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED

Circular to all trading and clearing members of the Exchange

Circular No : NCDEX/TRADING-084/2017/220

Date : September 01, 2017

Subject : Modification in Contract Launch Calendar - Sugar (M Grade) (SUGARM)
Futures contract

Trading and Clearing Members are requested to note that the Exchange, as per its Bye-laws, Rules and Regulations and with the approval of Securities Exchange Board of India (SEBI), will be launching Futures contracts expiring in the months of January 2018 and May 2019 in Sugar (M Grade) (Symbol: SUGARM) for trading with effect from **October 01, 2017**, with existing contract specifications. Contracts for other expiries will be launched as per the enclosed contract launch calendar.

The running Futures contracts and contracts to be launched shall be additionally governed by the Product Note as is notified on the Exchange Website under the Tab – “Products”. Members and Participants are requested to kindly go through the same and get acquainted with the launched product, its trading and related process put in place by the Exchange.

Currently, Sugar (M Grade) Futures contract expiring in the months October 2017, December 2017, March 2018, May 2018, July 2018, October 2018, December 2018 and March 2019 are available for trading and would continue to be traded as per existing contract specifications.

Modified Contract Launch Calendar is given in Annexure I. Premium / Discount for Grade difference and Delivery Location difference for the contract expiring in January 2018 and May 2019 are as per Annexure II and Annexure III respectively.

The contracts and the transactions therein will be subject to Rules, Bye Laws and Regulations of the Exchange and circulars issued by the Exchange as well as directives, if any, issued from time to time by the SEBI. It is clarified that it is the sole obligation and responsibility of the Members and market participants to ensure that apart from the approved quality standards stipulated by the Exchange, the commodity deposited / traded / delivered through the approved warehouse/s of the Exchange either on their own or on behalf of them by any third party acting on behalf of the Market Participants/Constituents is in due compliance with the applicable regulations laid down by authorities like Food Safety Standard Authority of India (FSSAI), AGMARK, BIS, Warehousing Development and Regulatory Authority (WDRA), Orders under Packaging and Labelling etc., as also other State/Central laws and authorities issuing such regulations in this behalf from time to time, including but not limited to compliance of provisions and rates relating to Goods and Services Tax, APMC Tax, Mandi Tax / Cess, LBT, Stamp duty, etc. as applicable from time to time on the

underlying commodity of any contract offered for deposit / trading / delivery and the Exchange shall not be responsible or liable on account of any noncompliance thereof.

For and on behalf of
National Commodity & Derivatives Exchange Limited

Avinash Mohan
Executive Vice President – Business

Encl: Annexures

For further information / clarifications, please contact

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Annexure I:**Modified Launch Calendar**

Contract Launch Month	Contracts Expiry Month
October 2017	January 2018, May 2019
November 2017	February 2018
December 2017	July 2019
January 2018	April 2018
February 2018	No Launch
March 2018	June 2018, October 2019
April 2018	No Launch
May 2018	August 2018, December 2019
June 2018	September 2018
July 2018	March 2020
August 2018	November 2018
September 2018	No Launch
October 2018	January 2019, May 2020
November 2018	February 2019
December 2018	July 2020

Annexure II:

Premium/Discount for grade difference for contract expiring in the months of January 2018 and May 2019

Sugar M Grade		
Base Grade	Additional Grade	P/D Applicable to additional grade
Sugar M Grade	Sugar S Grade	- ₹ 80/Quintal

Annexure III:

Premium/Discount for delivery location difference for contract expiring in the months of January 2018 and May 2019

Commodity(Base centre)	Additional delivery centre	(+) Premium/(-) Discount
Sugar M Grade (Kolhapur)	Belgaum	No Premium/Discount
	Delhi	+ ₹ 150/Quintal
	Erode	No Premium/Discount
	Kolkata	+ ₹ 150/Quintal
	Pune	No Premium/Discount
	Sangli	No Premium/Discount
	Solapur	No Premium/Discount